

(Stock Code: 2328)

### **Election of Language of Corporate Communication**

The Company, in accordance with Rule 2.07B of the Listing Rules, is making arrangements to ascertain the preferences of its shareholders with respect to the choice of language of Corporate Communication in the future.

#### **INTRODUCTION**

In order to protect the environment and save costs, the Company is making the arrangements described below to ascertain the preferences of its shareholders with respect to the choice of language of Corporate Communication in the future, that is:

- (i) to receive the printed English version only; or
- (ii) to receive the printed Chinese version only; or
- (iii) to receive both the printed English and Chinese versions.

#### **PROPOSED ARRANGEMENTS**

The following arrangements will be made by the Company in accordance with Rule 2.07B of the Listing Rules:

1. The Company will send a letter on 28 November 2008 (the "First Letter") together with a reply form, prepared in English and Chinese, and a pre-paid envelope to its shareholders to enable them to select to receive future Corporate Communication: (i) in the printed English version only; or (ii) in the printed Chinese version only; or (iii) in both the printed English and Chinese versions. The First Letter will explain that if no reply is received from shareholders by 31 December 2008, the following arrangements will apply, where applicable:
  - the printed Chinese version of future Corporate Communication will be sent to all Hong Kong shareholders who are natural persons with a Chinese name;
  - the printed English version of future Corporate Communication will be sent to all overseas shareholders and all Hong Kong shareholders (other than natural persons with a Chinese name).

Whether a shareholder is a Hong Kong or an overseas shareholder will be determined by the address of that shareholder appearing on the register of members of the Company maintained by the Company's H Share Registrar.

Shareholders are entitled to change their choice of language of the Corporate Communication by reasonable notice in writing to the Company's H Share Registrar.

2. The Company will send the selected language version of the Corporate Communication to those shareholders who have made a selection unless and until they notify the Company's H Share Registrar in writing that they wish to receive the Corporate Communication in the

other (or both) language(s).

3. When each Corporate Communication is sent out in accordance with the arrangements described in paragraphs 1 and 2 above, a letter (the “Second Letter”) together with a change request form (the “Change Request Form”), prepared in English and Chinese, and a pre-paid envelope will be attached to or printed in the relevant Corporate Communication stating that the Corporate Communication prepared in other language will be available upon request, and that shareholders may change their choice of language of the subsequent Corporate Communication by completing the Change Request Form and returning it to the Company’s H Share Registrar.
4. The Corporate Communication in both English and Chinese versions and in accessible format will be available on the Company’s website at [www.piccnet.com.cn](http://www.piccnet.com.cn). Soft copies of both languages of all such Corporate Communication will be filed with the Stock Exchange on the same day they are despatched to shareholders, or on such other day as required by the Stock Exchange or pursuant to the Listing Rules.
5. The Company’s H Share Registrar is providing a dial-up hotline service (Tel: (852) 2862 8555) during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays) to enable shareholders to make enquiry of the Company’s proposed arrangements set out above.
6. The First Letter and the Second Letter will mention that both languages of the Corporate Communication will be available on the Company’s website and that the dial-up hotline service has been provided as mentioned in paragraphs 4 and 5 above.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Company”	PICC Property and Casualty Company Limited, a joint stock limited company incorporated in the People’s Republic of China with limited liability, whose H shares are listed on The Stock Exchange of Hong Kong Limited
“Corporate Communication”	any document issued or to be issued by the Company for the information or action of holders of any of the Company’s securities as defined in Rule 1.01 of the Listing Rules
“H Share Registrar”	Computershare Hong Kong Investor Services Limited, Rooms 1806-1807, 18th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board  
**Liu Zhenghuan**  
*Secretary of the Board*

Beijing, the PRC, 28 November 2008

*On the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Wang Yincheng (executive director), Md. Liu Zhenghuan is an executive director, the non-executive directors are Mr. Tse Sze-Wing, Edmund, Mr. Wu Gaolian, Mr. Zhou Shurui and Mr. Li Tao, the independent non-executive directors are Mr. Cheng Wai Chee, Christopher, Mr. Lu Zhengfei, Mr. Luk Kin Yu, Peter and Mr. Ding Ningning.*