中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

POLL RESULTS OF ANNUAL GENERAL MEETING, ELECTION OF DIRECTORS OF THE 7TH SESSION OF THE BOARD, ELECTION OF VICE CHAIRPERSON OF THE BOARD AND MEMBERS OF BOARD COMMITTEES AND DISTRIBUTION OF FINAL DIVIDENDS

At the AGM, all the proposed resolutions set out in the notice of the AGM were passed by way of poll.

The Directors elected Mr. Zhang Daoming as the Vice Chairperson of the Board.

The distribution of the Final Dividends was approved by the Shareholders of the Company at the AGM. The Final Dividends are expected to be paid around 31 July 2026.

PICC Property and Casualty Company Limited (the "**Company**") announces that at the AGM held on 25 June 2026, all the proposed resolutions set out in the notice of the AGM of the Company dated 5 June 2026 were passed by way of poll. The poll results are set out as below. Capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 5 June 2026 (the "**Circular**") unless the context otherwise requires.

	Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
1.	To consider and approve the Report of the Board of Directors of the Company for the Year 2025.	18,710,408,102 (99.943313%)	3,457,915 (0.018471%)	7,154,516 (0.038216%)
2.	To consider and approve the financial final accounts and the audited financial statements of the Company for the year ended 31 December 2025.	18,694,426,102 (99.857943%)	19,439,915 (0.103841%)	7,154,516 (0.038216%)
3.	To consider and approve the profit distribution plan of the Company for the Year 2025.	18,719,040,533 (99.989424%)	0 (0.000000%)	1,980,000 (0.010576%)

Ordinary Resolutions		No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
4.	To consider and approve the fixed asset investment budget of the Company for the Year 2026.	18,719,040,533 (99.989424%)	0 (0.000000%)	1,980,000 (0.010576%)
5.	To consider and reappoint Ernst & Young as the international auditor of the Company for the Year 2026 and reappoint Ernst & Young Hua Ming LLP as the domestic auditor of the Company for the Year 2026 to hold office until the conclusion of the next annual general meeting, and to approve an audit fee and interim review fee not exceeding RMB19.50 million for the Year 2026.	18,716,642,791 (99.976616%)	2,397,742 (0.012808%)	1,980,000 (0.010576%)
6.	To consider and approve the Capital Planning Outline (2026-2028) of the Company.	18,717,988,533 (99.983804%)	0 (0.000000%)	3,032,000 (0.016196%)
7.	To consider and approve the election of Mr. Zhang Daoming as an executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,674,405,368 (99.751001%)	44,635,165 (0.238423%)	1,980,000 (0.010576%)
8.	To consider and approve the election of Mr. Lyu Chen as an executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,680,486,501 (99.783484%)	38,554,032 (0.205940%)	1,980,000 (0.010576%)

Ordinary Resolutions		No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
9.	To consider and approve the election of Mr. Hu Wei as an executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,678,557,604 (99.773180%)	40,482,929 (0.216244%)	1,980,000 (0.010576%)
10.	To consider and approve the election of Mr. Gong Xinyu as a non-executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,690,593,364 (99.837471%)	28,447,169 (0.151953%)	1,980,000 (0.010576%)
11.	To consider and approve the election of Mr. Cheng Fengchao as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending at the time when he has served as an Independent Director of the Company for six years in total.	18,280,804,351 (97.648546%)	438,236,182 (2.340878%)	1,980,000 (0.010576%)
12.	To consider and approve the election of Mr. Wei Chenyang as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending at the time when he has served as an Independent Director of the Company for six years in total.	18,566,650,081 (99.175416%)	152,390,452 (0.814008%)	1,980,000 (0.010576%)

	Ordinary Resolutions	No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
13.	To consider and approve the election of Mr. Li Weibin as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,566,650,081 (99.175416%)	152,390,452 (0.814008%)	1,980,000 (0.010576%)
14.	To consider and approve the election of Mr. Qu Xiaobo as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,707,575,741 (99.928183%)	11,464,792 (0.061241%)	1,980,000 (0.010576%)
15.	To consider and approve the election of Ms. Xue Shuang as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.	18,564,246,081 (99.162575%)	154,794,452 (0.826849%)	1,980,000 (0.010576%)
	Special Resolution	**No. of Shares represented by votes for**	**No. of Shares represented by votes against**	**No. of Shares represented by votes abstain**
16.	To consider and approve the amendments to the Plan on Authorisation to the Board of Directors by the General Meeting.	18,716,625,174 (99.976522%)	2,415,359 (0.012902%)	1,980,000 (0.010576%)

As Reporting Documents		No. of Shares represented by votes for	No. of Shares represented by votes against	No. of Shares represented by votes abstain
17.	To review the Performance Report and the Performance Evaluation Results of the Directors of the Company for the Year 2025.	Not applicable	Not applicable	Not applicable
18.	To review the Performance Report and the Performance Evaluation Results of the Supervisors of the Company for the Year 2025.	Not applicable	Not applicable	Not applicable
19.	To review the Report on the Implementation of Related Party Transactions of the Company for the Year 2025.	Not applicable	Not applicable	Not applicable
20.	To review the Review and Analysis on Solvency Margin for the Four Quarters of the Year 2025.	Not applicable	Not applicable	Not applicable

The AGM was convened by the Board. In accordance with the Articles of Association of the Company, the AGM was presided over by Mr. Zhang Daoming, the executive Director, as elected by a majority of Directors. The Company currently has 8 Directors, 7 of whom attended the AGM. Mr. Hu Wei, the executive Director, was unable to attend the AGM due to other business arrangements. The total number of Shares entitling the holders to attend and vote on the resolutions at the AGM was 22,242,765,303 Shares, which is the total number of Shares in issue of the Company as at the date of the AGM. There were no treasury shares held by the Company. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM, and no Shareholder was entitled to attend but required to abstain from voting in favour of the resolutions proposed at the AGM pursuant to Rule 13.40 of the Listing Rules. The Company's H share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

ELECTION OF DIRECTORS OF THE 7TH SESSION OF THE BOARD

Following the approval by the Shareholders of the Company at the AGM, Mr. Zhang Daoming, Mr. Lyu Chen and Mr. Hu Wei were elected as executive Directors of the 7th session of the Board, Mr. Gong Xinyu was elected as a non-executive Director of the 7th session of the Board, and Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang were elected as Independent Directors of the 7th session of the Board.

For the profiles of the elected Directors, please refer to the Circular. As of the date of this announcement, the qualification of Mr. Zhang Daoming as the President of the Company has been approved by the National Financial Regulatory Administration. The term of office of Mr. Zhang Daoming as the President of the Company commenced on 2 June 2026, and Mr. Zhang Daoming ceased to serve as the temporary responsible officer of the Company from the same date. Ms. Xue Shuang has served as an independent director of Shanghai Chengtou Holding Co., Ltd (a company listed on the Shanghai Stock Exchange) since 16 June 2026. Save as disclosed above, as of the date of this announcement, there is no change in the profiles of the elected Directors.

The qualifications of Mr. Lyu Chen and Mr. Gong Xinyu as Directors are still subject to the approval of the National Financial Regulatory Administration.

On the 3rd meeting of the 4th session of the meeting of employees' representatives of the Company (the "**Meeting of Employees' Representatives**") held on 25 June 2026, Ms. Li Ling was elected as the employee Director of the 7th session of the Board with the term of office commencing on the date of the approval of the election by the Meeting of Employees' Representatives and ending upon the expiry of the term of the 7th session of the Board.

The profile of Ms. Li Ling is set out below:

Li Ling, aged 52, the employee Director, Vice Chairperson of the Trade Union, and the Deputy General Manager (in charge) of the Party Building and Mass Work Department and the Publicity Department of the Party Committee of the Company, a postgraduate with a master's degree in Arts. Ms. Li Ling commenced her career in 1996 and joined the Company in 2003. She previously served as the Assistant to the Division Chief of the Administrative Division of the Administrative Department, the Deputy Division Chief of the Documentation Division, the Deputy Division Chief (in charge) and the Division Chief of the Course Development Division of the Education and Training Department, the Assistant General Manager and the Deputy General Manager of the Trade Union Work Department, the Deputy General Manager of the Party Building Work Department, the Party Building and Mass Work Department and the Publicity Department of the Party Committee, and the Deputy General Manager and the Chairperson of the Trade Union of Hebei Provincial Branch of the Company.

Ms. Li Ling will not receive additional remuneration for her role as the employee Director. The Company has entered into an employment contract with Ms. Li Ling for her employment as an employee, pursuant to which, Ms. Li Ling receives approximately RMB700,000 per annum for her position as an employee within the Company and its subsidiaries.

Save as disclosed above, as at the date of this announcement, Ms. Li Ling does not hold any positions within the Company and its subsidiaries, nor is she connected with the Directors, senior management, substantial or controlling Shareholders of the Company, and Ms. Li Ling does not hold any interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, nor has she been subject to any penalties by the National Financial Regulatory Administration or other relevant authorities. During the past three years prior to the date of this announcement, Ms. Li Ling has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

ELECTION OF VICE CHAIRPERSON OF THE BOARD AND MEMBERS OF BOARD COMMITTEES

In accordance with the resolution passed at the Board meeting of the Company on 25 June 2026, the Board is pleased to announce that the Directors elected Mr. Zhang Daoming as the Vice Chairperson of the Board. The term of office of Mr. Zhang Daoming as the Vice Chairperson of the Board shall commence from the date of the approval of the election by the Board and end upon the expiry of the term of the 7th session of the Board.

Meanwhile, in accordance with the resolutions passed at the Board meeting and the meetings of the committees of the Board of the Company on 25 June 2026, the new compositions of the committees of the Board are as follows:

Strategic Planning Committee/Sustainable Development Committee
Members: Mr. Zhang Daoming, Mr. Lyu Chen, Mr. Gong Xinyu, Mr. Qu Xiaobo

Audit Committee
Chairperson: Ms. Xue Shuang
Members: Mr. Gong Xinyu, Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Ms. Li Ling

Nomination, Remuneration and Review Committee
Chairperson: Mr. Cheng Fengchao
Members: Mr. Gong Xinyu, Mr. Wei Chenyang, Mr. Li Weibin, Ms. Xue Shuang

Risk Management and Consumers' Rights and Interests Protection Committee (Assets and Liabilities Management and Investment Decision-making Committee)
Chairperson: Mr. Zhang Daoming
Members: Mr. Lyu Chen, Mr. Hu Wei, Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Qu Xiaobo

Related Party Transaction Control Committee
Chairperson: Mr. Li Weibin
Members: Mr. Lyu Chen, Mr. Hu Wei, Mr. Qu Xiaobo, Ms. Xue Shuang

Among the members of the Board committees as mentioned above, the terms of office of Mr. Lyu Chen and Mr. Gong Xinyu will commence from the date of the approval of their respective qualifications as Directors by the National Financial Regulatory Administration, and the terms of office of other members of the Board committees shall commence from the date of the approval of the election by the Board. The terms of office of the members of the Board committees shall be consistent with their respective terms of office as Directors.

Save as disclosed above and in the Circular, as at the date of this announcement, there is no information in relation to the elected Directors which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election of Directors that need to be brought to the attention of the Shareholders of the Company.

DISTRIBUTION OF FINAL DIVIDENDS

The distribution of Final Dividends of RMB0.44 in cash per Share (inclusive of applicable tax) for the year ended 31 December 2025 was approved by Shareholders at the AGM. The Final Dividends will be paid to the Shareholders whose names appear on the register of members of the Company on 9 July 2026 (Thursday). The Final Dividends for H Shares will be paid in Hong Kong dollars. The applicable exchange rate for calculating the amount of Final Dividends for H Shares is HK$1=RMB0.8695775, being the average middle exchange rate of Hong Kong dollars to Renminbi on the interbank foreign exchange market as announced by the China Foreign Exchange Trade System under the authorisation of the People's Bank of China for the calendar week prior to the date of approval of the Final Dividends at the AGM. Accordingly, the amount of Final Dividends per H Share is HK$0.505993 (inclusive of applicable tax). The Final Dividends for the H Shares invested through China-Hong Kong Stock Connect (such H Shares are registered in the name of HKSCC Nominees Limited and held by China Securities Depository and Clearing Corporation Limited as a nominee shareholder) will be paid in RMB. The Final Dividends are expected to be paid around 31 July 2026 (Friday).

In order to determine the list of Shareholders who are entitled to the Final Dividends, the register of members of the Company will be closed from 6 July 2026 (Monday) to 9 July 2026 (Thursday), both days inclusive. Holders of H Shares and Domestic Shares whose names appear on the register of members of the Company on 9 July 2026 (Thursday) are entitled to the Final Dividends. In order for holders of H Shares of the Company to qualify for the Final Dividends, all transfer documents accompanied by the relevant H Share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 3 July 2026 (Friday) for registration.

WITHHOLDING AND PAYMENT OF DIVIDEND INCOME TAX

Pursuant to the regulations of relevant PRC laws and regulations and regulatory documents on taxation, the Company shall, as a withholding agent, withhold and pay income tax on the dividend, including withholding and payment of enterprise income tax on behalf of overseas non-resident enterprise Shareholders, individual income tax on behalf of overseas individual Shareholders and individual income tax on behalf of domestic individual Shareholders investing through China-Hong Kong Stock Connect, in the distribution of dividend. The arrangement for withholding and payment of income tax on the Final Dividends has been set out on pages 7 to 9 of the Circular.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 25 June 2026

As at the date of this announcement, the Vice Chairperson of the Board of the Company is Mr. Zhang Daoming (executive director), Mr. Hu Wei is the executive director, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.