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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

APPOINTMENT OF THE TEMPORARY RESPONSIBLE OFFICER

Reference is made to the announcement of PICC Property and Casualty Company Limited (the “**Company**”) dated 9 December 2025. Due to the resignation of the President of the Company, the Board has appointed Mr. Zhang Daoming as the temporary responsible officer of the Company on 9 December 2025, to temporarily take charge of the overall work of the Company.

The profile of Mr. Zhang Daoming is set out below:

Mr. Zhang Daoming, aged 49, a postgraduate, with a master degree in Business Administration, a senior economist, an executive director, a Vice President and the Responsible Financial Officer of the Company. Mr. Zhang Daoming was the Deputy Division Chief of the Comprehensive Planning Division of the Human Resources Department, the Deputy Division Chief of the Market Research Division of the Strategic Development Department, the Assistant to the General Manager, the Deputy General Manager, the Deputy General Manager (in charge) of the Market Research Department/Channel Management Department, the Deputy General Manager of the Zhejiang Provincial Branch of the Company, the General Manager of the Compliance Department, the General Manager of the Compliance Department/Risk Management Department of the Company, the General Manager of the Jiangxi Provincial Branch of the Company, the General Manager of the Guangdong Provincial Branch of the Company, and an Assistant to the President of the Company. Mr. Zhang Daoming has 27 years of substantial management experience in the PRC insurance industry and participates in the management and operations of the Company on a long-term basis.

By Order of the Board

PICC Property and Casualty Company Limited

Bi Xin

Secretary of the Board

Beijing, the PRC, 9 December 2025

As at the date of this announcement, the Chairperson of the Board of the Company is Ms. Ding Xiangqun (non-executive director), Mr. Jiang Caishi, Mr. Zhang Daoming and Mr. Hu Wei are executive directors, and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.