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中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting of PICC Property and Casualty Company Limited (the “**Company**”) will be held at PICC Building, No. 88 Xichang’an Street, Xicheng District, Beijing, the PRC on 25 June 2026 (Thursday) at 10:30 a.m. for the purposes of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the Report of the Board of Directors of the Company for the Year 2025.
2. To consider and approve the financial final accounts and the audited financial statements of the Company for the year ended 31 December 2025.
3. To consider and approve the profit distribution plan of the Company for the Year 2025.
4. To consider and approve the fixed asset investment budget of the Company for the Year 2026.
5. To consider and reappoint Ernst & Young as the international auditor of the Company for the Year 2026 and reappoint Ernst & Young Hua Ming LLP as the domestic auditor of the Company for the Year 2026 to hold office until the conclusion of the next annual general meeting, and to approve an audit fee and interim review fee not exceeding RMB19.50 million for the Year 2026.
6. To consider and approve the Capital Planning Outline (2026-2028) of the Company.
7. To consider and approve the election of Mr. Zhang Daoming as an executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.
8. To consider and approve the election of Mr. Lyu Chen as an executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 7th session of the Board of the Company.

9. To consider and approve the election of Mr. Hu Wei as an executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.
10. To consider and approve the election of Mr. Gong Xinyu as a non-executive Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and the approval of his qualification as a Director by the National Administration of Financial Regulation and ending upon the expiry of the term of the 7th session of the Board of the Company.
11. To consider and approve the election of Mr. Cheng Fengchao as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending at the time when he has served as an Independent Director of the Company for six years in total.
12. To consider and approve the election of Mr. Wei Chenyang as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending at the time when he has served as an Independent Director of the Company for six years in total.
13. To consider and approve the election of Mr. Li Weibin as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.
14. To consider and approve the election of Mr. Qu Xiaobo as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.
15. To consider and approve the election of Ms. Xue Shuang as an Independent Director of the 7th session of the Board of the Company with the term of office commencing on the date of the approval of the election by the general meeting and ending upon the expiry of the term of the 7th session of the Board of the Company.

SPECIAL RESOLUTION

16. To consider and approve the amendments to the Plan on Authorisation to the Board of Directors by the General Meeting.

AS REPORTING DOCUMENTS

17. To review the Performance Report and the Performance Evaluation Results of the Directors of the Company for the Year 2025.
18. To review the Performance Report and the Performance Evaluation Results of the Supervisors of the Company for the Year 2025.
19. To review the Report on the Implementation of Related Party Transactions of the Company for the Year 2025.
20. To review the Review and Analysis on Solvency Margin for the Four Quarters of the Year 2025.

By Order of the Board
PICC Property and Casualty Company Limited
Bi Xin
Secretary of the Board

Beijing, the PRC, 5 June 2026

Notes:

1. The register of members of the Company will be closed from 22 June 2026 (Monday) to 25 June 2026 (Thursday), both days inclusive, during which no transfer of shares will be registered. Holders of H shares and domestic shares whose names appear on the register of members of the Company on 25 June 2026 (Thursday) are entitled to attend and vote at this meeting. In order for holders of H shares of the Company to qualify for attending and voting at this meeting, all transfer documents accompanied by the relevant H share certificates must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no later than 4:30 p.m. on 18 June 2026 (Thursday) for registration.
2. A shareholder entitled to attend and vote at this meeting may appoint one or more proxies to attend and vote in his stead. A proxy need not be a shareholder of the Company but must attend this meeting in person to represent the relevant shareholder.
3. The instrument appointing a proxy must be in writing under the hand of a shareholder or his attorney duly authorised in writing. If the shareholder is a corporation, that instrument must be executed either under its common seal or under the hand of its director(s) or duly authorised attorney. If that instrument is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorisation document must be notarised.

4. In order to be valid, the proxy form together with the notarised power of attorney or other authorisation document (if any) must be deposited at the Administrative Department of the Company for holders of domestic shares and at the Company's H share registrar, Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for holders of H shares not less than 24 hours before the time fixed for the holding of this meeting or any adjournment thereof (as the case may be). Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at this meeting or any adjournment thereof if he so wishes.
5. Shareholders or their proxies attending this meeting (and any adjournment thereof) shall produce their identity documents.

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Daoming and Mr. Hu Wei, the employee director is Ms. Li Ling (non-executive director), and the independent directors are Mr. Cheng Fengchao, Mr. Wei Chenyang, Mr. Li Weibin, Mr. Qu Xiaobo and Ms. Xue Shuang.